

Cokala Tax Group: 2021 FORM 1099 and 1042-S/FATCA Classes

MARCH and APRIL 2021: Training Live online in real time. Register at 734-358-7875, by email or mail.

Cokala class registration includes followup Q&A support on the 1099 or 1042-S topics covered in your Cokala class.

20 Questions in Form 1099 and 1042-S Reporting for 2021

Thursday, March 11, 2021 - 3-hour tax compliance training class - 3 CPE credit hours recommended (see www.cokala.com)
NEW class from Cokala, Live online for practical training and problem solving in IRS Form 1099-MISC, 1099-NEC and 1042-S compliance. We'll review regulatory requirements while working through 20 real-life fact situations which illustrate and clarify the most challenging issues for 2021. Includes who's an exempt payee; fact situations which require you to backup withhold federal income tax from payments; reporting obligations for legal damages in settlements or judgements; identifying "source" of income and foreign beneficial owners of income; who is reported if there are co-payees or income is assigned to someone else; and more.

Form 1099 and W-9 Tax Compliance Training for 2021 *Updated for further changes to 1099-MISC, 1099-NEC reporting*

Wednesday, April 14, 2021 - 1-day tax compliance training class - 6 CPE credit hours recommended (see www.cokala.com)
UPDATED for 2021 - Primary focus on Forms 1099-MISC and 1099-NEC as the IRS continues to make changes in reporting on Form 1099-MISC and for the second year of reporting on the new Form 1099-NEC. Covers Form W-9 (requirements to obtain this form from payees and what it tells you); federal backup withholding of 24% federal tax required on certain payments; rules for furnishing Form 1099 statements to payees; pending changes in IRS requirements to file Forms 1099 electronically; Form 945 annual return required when tax has been withheld; and how to process and respond to IRS Notices CP2100 and 972 CG.

Form 1042-S / FATCA / Forms W-8 Tax Compliance Training for 2021 *Updated for 2021 including proposed regulations*

Wednesday, April 21, 2021 - 1-day tax compliance training class - 6 CPE credit hours recommended (see www.cokala.com)
UPDATED for 2021 - Basic tax compliance training on the regulatory requirements to determine status, withhold U.S. tax and file IRS Form 1042-S for payments to foreign entities and foreign individuals. Addresses issues under Internal Revenue Code chapter 3 (withholding at source of payment) and chapter 4 (FATCA, the Foreign Account Tax Compliance Act). Includes review of Forms W-8 for certification of status; rules for presumption of status in the absence of certification; federal deposit and Form 1042 filing for withholding tax liabilities; preparing Form 1042-S; pending regulations including for cloud-based transactions.

- MARCH 11, 2021** - Thursday - 2:00 p.m. to 5:00 p.m. Eastern time
20 QUESTIONS IN FORM 1099 AND 1042-S REPORTING FOR 2021
Online class fee \$240 standard \$215 attendee's company is a Cokala subscriber
- APRIL 14, 2021** - Wednesday - 10:00 a.m. to 4:30 p.m. Eastern time
FORM 1099 and W-9 TAX COMPLIANCE TRAINING FOR 2021
Online class fee \$380 standard \$342 attendee's company is a Cokala subscriber
- APRIL 21, 2021** - Wednesday - 10:00 a.m. to 4:30 p.m. Eastern time
FORM 1042-S / FATCA / FORMS W-8 TAX COMPLIANCE TRAINING FOR 2021
Online class fee \$380 standard \$342 attendee's company is a Cokala subscriber

Please note: These classes do not cover the special tax reporting issues of securities firms, banks and other lenders, mutual funds, retirement plans or IRAs.

Name _____ Company/Institution _____
Email _____ Phone _____ Title or Department _____
Mailing Address _____

METHOD OF PAYMENT Check enclosed Email invoice to me for payment Credit card / P-card:

Card number _____ Expiration date _____

Name (please print) _____

Email of cardholder (if different from registrant) _____

Signature of cardholder _____

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